

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: **BLUE ZEN MEMORIAL PARKS INC.** (the "Issuer").

Trading Symbol: **BZM**

Number of Outstanding Listed Securities: **36,401,420**

Date: **January 5, 2016**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

#### **General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.  
**On April 30<sup>th</sup>, the Company issued a press release, which was posted on the CSE website that same day and reported that a shortage in working capital funding caused the Company to delay engaging its audit firm and initiating audit activities for the year ended December 31, 2014. As a result, the Company did not file its audited financial statements, accompanying management's discussion and analysis, the audit report and related**

certifications for the year ended December 31, 2014 within the prescribed 120 day period. Consequently, the Company was served with a cease-trade order by the ASC, BCSC, OSC and the AMF. As at this date, the Company is inactive due to its working capital deficiency and inability to correct the regulatory filing requirements that led to the cease-trade order.

2. Provide a general overview and discussion of the activities of management.

**Management continues to consider options for alternate business opportunities in order to resolve its working capital deficiency.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**There were no new products or services developed in December.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**There was no activity in December.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**There was no activity in December.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**There was no activity in December.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**There was no activity in December.**

8. Describe the acquisition of new customers or loss of customers.

**There was no activity in December.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**There was no activity in December.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**N/A**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**N/A**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**N/A**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**There was no activity in December.**

14. Provide details of any securities issued and options or warrants granted.

**There were no securities issued or options granted during December.**

15. Provide details of any loans to or by Related Persons.

**There were no loans to or from Related Persons in December.**

16. Provide details of any changes in directors, officers or committee members.

**There were no changes in December.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**There was no activity in December.**

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 5, 2016.

Barry Sheehy

Name of Director or Senior Officer

"Barry Sheehy"

Signature, Acting CEO

<b>Issuer Details</b> Name of Issuer  BLUE ZEN MEMORIAL PARKS INC.	For Month End December 31, 2015	Date of Report YY/MM/D  16/01/5
Issuer Address c/o Dentons Canada LLP, 77 King Street West, Suite 400		
City/Province/Postal Code  Toronto, Ontario M5K 0A1	Issuer Fax No.	Issuer Telephone No. (514) 288-0900
Contact Name Barry Sheehy	Contact Position Acting CEO	Contact Telephone No. (514) 288-0900
Contact Email Address info@bzmemorial.com	Web Site Address	