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For Immediate Release La Quinta, California December 3, 2015 Canadian Securities Exchange Symbol: VEG United States OTC Market Symbol: ARDWF 56,173,924 Common Shares Issued

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CAPTIVA VERDE CLOSES NON-BROKERED PRIVATE PLACEMENT

La Quinta, California – December 3, 2015. Captiva Verde Industries Ltd. ("**Captiva Verde**" or the "**Company**") announces, further to its news release of December 1, 2015, that the Company closed the non-brokered private placement of units of the Company (the "**Units**") at \$0.408 per Unit (the "**Offering**") for gross proceeds of approximately \$2,027,268.

The Offering consisted of the sale of 4,968,786 Units. Each Unit consisted of one common share in the capital of the Company (each a "**Share**") plus one-half of one common share purchase warrant (a "**Warrant**"). Each whole Warrant entitles the holder to purchase one additional Share at a price of \$0.50 per Share until December 3, 2016.

All securities issued in connection with the Offering will be subject to a statutory hold period expiring on April 4, 2016. Captiva will use the net proceeds received from the Offering to expand the Company's Farming Plan.

On behalf of the Board of Directors of the Company and for further information, please contact:

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READER ADVISORY

The CSE has neither approved nor disapproved the information contained herein.

This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.