## FORM 7 MONTHLY PROGRESS REPORT

Name of CSE Issuer: Premier Diversified Holdings Inc. (the "Issuer" or "Premier").

**Trading Symbol: PDH** 

Number of Outstanding Listed Securities: 136,351,773 common shares

Date: January 6, 2015

## **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

In December 2015, the Issuer continued to evaluate potential investment and acquisition opportunities of public and private entities and their assets, in accordance with its Investment Policy (available on www.sedar.com).

The Issuer's subsidiaries, Premier Diagnostic Center (Vancouver) Inc. and Premier Diagnostic (Hong Kong) Inc., continued to generate revenue throughout the month of December 2015 via provision of medical diagnostic services through clinics operated in, respectively, Canada and China.

The Issuer's management team in China continued to carry out activities in furtherance of proposed expansion plans to establish new Premier Diagnostic Centres in China, which the Issuer anticipates will provide PET-CT and/or MRI scans.

2. Provide a general overview and discussion of the activities of management.

During the month of December 2015, the management focussed on activities related to the year end, its annual audit and on the continued evaluation of potential acquisitions and investments and the expansion of its Chinese operations.

Management participated in interviews with the Canadian Business Journal, which profiled the Issuer in its December 2015 issue.

The Issuer formed a new Delaware subsidiary, Premier Diversified Holdings US Inc.

The Issuer's management in Canada and in China worked jointly to prepare and finalize documents for an anticipated private placement of securities to be offered in early 2016 by the Issuer's subsidiary, Premier Investment (Hong Kong) Ltd. ("PIHK"). PIHK is a private Hong Kong company wholly owned by Premier. PIHK is currently inactive and holds a 100% interest in Premier Investment Shanghai, a wholly-owned foreign enterprise registered in the Shanghai Free Trade Zone.

Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

No new products or services developed or offered.

4 Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

No products or services discontinued.

Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements, etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No new business relationships entered into.

Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

No contracts or agreements have expired or been terminated.

Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

No acquisitions or dispositions occurred during the month.

8 Describe the acquisition of new customers or loss of customers.

Certain of the Issuer's subsidiaries are in the business of conducting medical diagnostic scans for individuals and therefore are continually providing services to new patients.

9 Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

The Issuer applied to the State Trademark Office in China to assign its trademark from Premier Diagnostic Health Services Inc. to Premier Diversified Holdings Inc., reflecting its name change in 2015.

10 Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11 Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13 Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14 Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

N/A		
14/11		

(1) State aggregate proceeds and intended allocation of proceeds.

#### 15 Provide details of any loans to or by Related Persons.

Not applicable.

16 Provide details of any changes in directors, officers or committee members.

None.

# Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer continues to monitor developments related to the scrutiny of intra-group service transactions by the China State Administration of Taxation ("SAT") and local tax bureaus across China, as more particularly described in the CSE Form 7 Monthly Progress Report for November 2014. Neither the Issuer nor its subsidiaries has been contacted by the SAT or any local tax bureau in China regarding this review. However, as there is a service fee arrangement between the Issuer's two Chinese subsidiaries, the Issuer may be subject to such review in the future.

The Issuer continues to monitor developments related to China's Ministry of Commerce proposed new foreign investment law. The Issuer does not currently anticipate that the new law would have a significant impact on its activities or Chinese operations.

### **Certificate Of Compliance**

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: January 6, 2016

"Grace Xian"

Premier Diversified Holdings Inc.

**Chief Financial Officer** 

Official Capacity

Issuer Details Name of Issuer Premier Diversified Holdings Inc.		r Month End ecember 2015	Date of Report <b>2016/01/06</b>				
Issuer Address  1350 - 650 West Georgia Street							
City/Province/Postal Code  Vancouver, British Columbia V6B 4N8		Issuer Fax No. <b>604.678.9278</b>	Issuer Telephone No. <b>604.678.9115</b>				
Contact Name Grace Xian		Contact Position CFO	Contact Telephone No. <b>604.678.9115</b>				
Contact Email Address gxian@pdh-inc.com		Web Site Address www.pdh-inc.com.					